

# Connect With Us

A Quarterly Update on News and Events for Members of MassMutual Federal Credit Union

## Holiday Closings

**LABOR DAY**  
September 5, 2022



## CONGRATULATIONS TO OUR SCHOLARSHIP WINNERS

Anjali Agrawal  
Owen Masur  
Siddarth Sitaraman  
Timothy Sigler  
Sean Baker (the Pioneer Valley  
Chapter Scholarship)  
Aditya Biswas  
Matthew Sinofsky  
Grace Kuhn  
Jarrett Madru  
Louise Leonard

## Supporting Our Schools with a Back-to-School Drive

After asking teachers and parents what every student needs to be successful, MMFCU thoughtfully created an Amazon® Wish List full of necessary items to create a safe, healthy, and positive learning environment.

We hope you will join us in making a difference this school year by donating school supplies. Any school supply donations made via our Amazon Wish List will be donated to Springfield Public Schools. The total dollar amount spent on our Wish List will be matched by MMFCU and donated to Boston, Cincinnati, and a financial professional's community! (Check out our website for information on how to submit your community.)

There are two ways you can contribute to the MMFCU Back-to-School Drive:

### ONLINE



We've created a Back-to-School Supply Wish List on Amazon. Simply add items to your cart and check out. The items will be shipped to MMFCU and safely distributed to Springfield Public Schools.

The drive runs through August 31. If you have any questions about the Back-to-School Supply Drive, please contact MMFCU at [CUMarketing@massmutualfcu.org](mailto:CUMarketing@massmutualfcu.org).

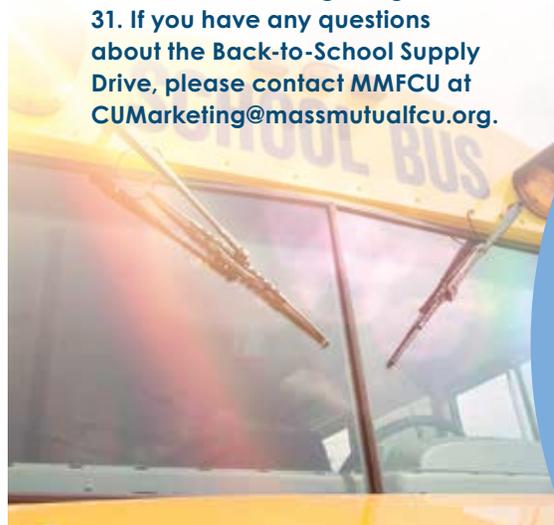
### IN PERSON

We will have a donation bin in both our main lobby and express teller branch, if you would like to drop something off while completing a transaction.



## New Feature Alert!

Need a place to store your receipts? Want to keep expenses organized? We've got you covered! Keep your receipts in the MMFCU mobile app, where you can store, categorize, sort, and tag all your receipts. You can also set a reminder for return windows or warranty expirations on your purchases. Best of all, it's easy to use! Just take a picture or email receipts to your personalized email address to start using Digital Receipts today!





## DON'T FORGET TO SET A TRAVEL NOTICE!

Summer is here, and you may have some travel plans coming up! It's important to remember to set a travel notice for all of your MMFCU cards. We monitor your debit and credit cards 24/7 for potential issues and to keep your account safe. Please call or text 800.940.9466 or email us to let us know about your upcoming travel plans.

## Locations and Hours

### MAIN OFFICE

1295 State Street  
Springfield, MA 01111-0001  
MIP F235

Phone: 413.744.3431 (ext. 43431)  
Fax: 413.226.4359  
Toll Free: 800.940.9466

### Office Hours

Monday-Friday  
8:30 am-4:00 pm

### EXPRESS TELLER BRANCH

Clarence Street Entrance  
1295 State Street  
Springfield, MA 01111-0001  
MIP F235

Phone: 413.744.1168 (ext. 41168)  
Fax: 413.226.4359  
Toll Free: 800.940.9466

### Office Hours

Monday-Friday  
8:30 am-4:00 pm

**Text MMFCU to 74994 to receive important updates and early access to special offers.\***

\*Message and data rates may apply. Enrollment is not required to be a member or apply for services. After you text MMFCU to 74994, your phone number will be confirmed as opted in. When opting in, you give permission to receive promotional texts. Text STOP to 74994 to cancel at any time. After you text STOP to 74994, we will send you a message confirming you are unsubscribed. After this, you will no longer receive text messages from us.

## 24-Hour Services

### WEBSITE / CUONLINE BANKING

[www.massmutualfcu.org](http://www.massmutualfcu.org)

### CALL 24

(Transaction by Phone)  
800.788.6628  
Interoffice: ext. 46628

## As Interest Rates Rise, HELOCs Remain Affordable

Inflation and rising rates typically go hand in hand. As the cost of goods rises to meet consumer demand, the Federal Reserve usually responds by increasing interest rates. The goal is to rebalance the scales. In order to stop prices from ballooning out of control, the Federal Reserve raises interest rates to discourage people from spending money. The downside is that this usually results in a recession or short-term economic crash.

Many people are noticing the effects of inflation, and as interest rates are rising, people are also bracing themselves for the economic dip. If you're feeling the squeeze, an affordable way to borrow money is through a Home Equity Line of Credit (HELOC). A HELOC functions as a revolving line of credit. Much like a credit card, you only pay interest on the funds you use, but interest rates for a HELOC are typically lower than rates for credit cards.

So, if you own a home, borrowing against the equity you've built in your home might be one of the most affordable ways to get some extra cash flow, and you can borrow up to 80% of the value of your home. If this sounds like a good option for you, MassMutual is here to help.

To learn more or apply for a HELOC, visit [massmutualfcu.org/borrow/home-equity](http://massmutualfcu.org/borrow/home-equity).

## SEMINAR REMINDERS

**Credit Lines & Management**  
July 27, 2022 (12-1PM)

**HELOCs**  
August 24, 2022 (12-1PM)

**Debt Management**  
September 21, 2022 (12-1PM)



This credit union is federally insured by the National Credit Union Administration